

Terms of Reference

Finance & Audit Committee

EODSA Board of Directors Committee

Mandate

The Finance & Audit Committee is a committee of the Board of Directors. It is responsible for providing financial oversight for the EODSA. Monitoring of internal financial controls, choosing the audit provider.

Objectives

- Selection of audit provider using an RFP process
- Monitor internal financial controls
- Approve the budget prepared by the Executive Director before presentation to the Board
- Monitor adherence to the budget
- Make recommendations to the Board with regards to financial policies

Composition

There will be a maximum of seven members of the committee, including the Chair. Members of the committee will be appointed by the Board of Directors within one month of the AGM, or as required. The Chair of the committee will be appointed by the Board. Each of the following groups will be represented – National Club license, combined Provincial 1 and 2 Club license, Quality Soccer Provider Youth Clubs and Adult Clubs. The President is a member ex-officio of each committee and may appoint a designate to represent him or her.

Reporting Structure

The Finance & Audit Committee reports to the Board of Directors. Any recommendations of the Committee will be presented directly to the Board of Directors.

Appointment Duration

Members of the committee will serve one-year terms, which dissolve immediately after the AGM.

Meetings

The Committee will meet at the call of the Chair, at least two times annually and conduct correspondence and teleconferences at the discretion of the Chair.

Review & Approval

The Board will review the committee's Terms of Reference and performance annually.

Version Control

Date	Version Number	Created by	Reason
December 2019	1.0	Vicki Lowe	Draft
February 2022	1.1	Vicki Lowe	Update club groupings